

Explanation of variances – pro forma

Name of smaller authority: **Naburn Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,355	13,093					
2 Precept or Rates and Levies	4,130	4,374	244	5.91%	NO		
3 Total Other Receipts	3,796	885	-2,911	76.69%	YES	Grant received for Landscaping Garden	
4 Staff Costs	n/a	n/a	#VALUE!	0.00%	NO	#VALUE!	
5 Loan Interest/Capital Repayment	n/a	n/a	#VALUE!	0.00%	NO	#VALUE!	
6 All Other Payments	5,187	5,645	458	8.83%	NO	Last Year purchased defibrillator	
7 Balances Carried Forward	13,093	12,707			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Holding Grant Money for future projects
8 Total Cash and Short Term Investments	n/a	n/a				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings	n/a	n/a	#VALUE!	0.00%	NO	#VALUE!	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable